

Lot Type Grading Description

Est \$A

KING GEORGE V HEADS - CofA Watermark - Official Stamps

Ex Lot 349

349 ** A **OVERPRINTED 'OS':** ½d to 5d plus Small Multiple Watermark 4d "set" of Ash Imprint blocks of 4, the 1d with hinge remainders, the others are unmounted, \$1300+ (mounted). (6 blocks)

500



Lot 350

350 C A - ½d orange block of 4 (plus Airmail 3d green punctured 'OS') tied to plain Belmonte cover to Brisbane by '2 AIR MAIL 2/8JE32/SYDNEY-NSW' cds being the **official First Day of Issue**, 'BRISBANE/9JE32/QLD' arrival b/s. Unlisted in the ACSC. The ACSC states "The stamp was first issued in Sydney on 8 June 1932".

2,500

KING GEORGE V HEADS - CofA Watermark - Official Stamps (continued)

Lot Type Grading Description

Est \$A

**Lot 351**

351 V A+ - 1/2d orange with the *Overprint Inverted* BW #69(OS)c (SG O128) being the upper unit in a reconstructed vertical pair from the top of the sheet with two paper tabs from the *Official Substitution of One or More Defective Units*, CTO with light 'BRISBANE/QUEENSLAND' cds with virtually full o.g., under-catalogued at \$15,000+ (£20,000). Superb! *Michael Drury Certificate* (2015). The ACSC states "Fourteen cancelled to order examples have been traced, comprising a strip of 6 (!), a strip of 4 used on cover (!! , CTO?), and four single stamps". In effect, this amounts to only 6 items. [Stuart Hardy's very similar example sold for \$27,960. The "*Pericles*" example in a block of 60 - 12x5 - sold for \$26,235]

20,000

**Lot 352**

352 * A- B2 - 1d green with the *Watermark Inverted* BW #82(OS)a (SG O129w), one slightly pulled perf at right, very lightly mounted, Cat \$2500 (£1300). *Michael Drury Certificate* (2015).

1,000

KING GEORGE V HEADS - CofA Watermark - Official Stamps (continued)

Lot Type Grading Description

Est \$A



Lot 353

353 * B C1 - 1d green with the *Watermark Reversed* BW #82(OS)aa (SG O129x) marginal example from the right of the left-hand pane, minor blemishes on the reverse, Cat \$4500 (£2250). *Michael Drury Certificate* (2015).

1,000



Lot 354

354 G A B1 - 2d scarlet with the *Overprint Inverted* BW #103(OS)c (SG O130), well centred, minor corner wrinkle otherwise superb, very fine Melbourne cds, Cat \$60,000 (£45,000). *Chris Ceremuga Certificate* (2004). The ACSC states "Great rarity with only three examples recorded", all of them used.

However, the ACSC states that one is in the *Australia Post Archives* and the other is on a cover-front. This is therefore **the only off-cover example in private hands, making it one of the most outstanding rarities of Commonwealth of Australia philately**, and one of the most outstanding items in *Arthur Gray's* extraordinary collection. It was discovered only in 2004. [The example on cover front - *Ex Hugh Morgan* - sold for £66,000]

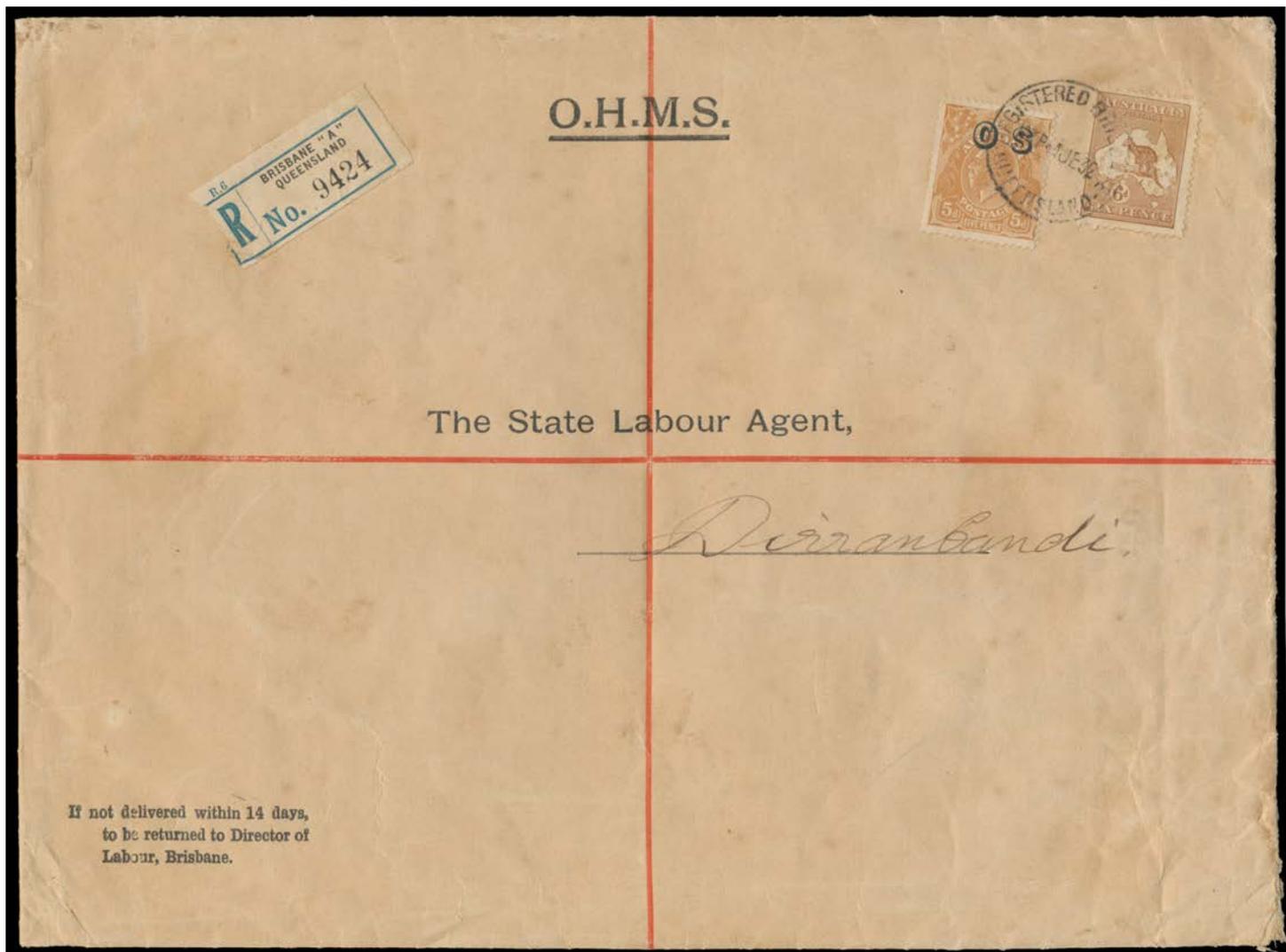
Collectors will be aware that in the past decade auction results for watermark errors have shown dramatic upward movement. For instance, a Large Multiple Watermark ½d with the *Watermark Sideways* sold at a Melbourne auction in 2012 for \$59,800. A year later the then recently discovered Single Watermark 1d red with the *Watermark Sideways* - and with significant faults - was sold after auction for something in excess of \$60,000. Our professional opinion is that an *Inverted Overprint* of comparable or greater rarity should be worth far more than any watermark error, not least because of the overprint error being on the face of the stamp.

60,000

KING GEORGE V HEADS - CoFA Watermark - Official Stamps (continued)

Lot Type Grading Description

Est \$A

**Lot 355**

355 CO B - 5d yellow-brown BW #127(OS) and Kangaroo 6d brown punctured 'OS' on *Director of Labour (Queensland)* linen-lined cover (254x190mm), Brisbane cds and blue & black/white registration label, 'DIRRANBANDI' arrival backstamp, minor damp-spotting still very attractive, Cat \$750 on cover. A very scarce franking. The rate was letter rate 2d per ounce x4 + 3d registration fee = 11d.

250